# Herabesumantubue 

Published with The New York Times and The Washington Post
No. 30,590
LONDON, THURSDAY, JUNE 25, 1981
Dayan Says Israel Can Make Nuclear Weapons Quickly





 Irtilian itelevision. "We are not
going to be the furst ones to introMucddle neckear." weapons be said by tele-
pbone "but we do have the capaci-
py lo produce nuelear weapons.

Wex


|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## Spain Arrests Group of Rightists

In Alleged Plot Against Regime



Proposed EEC Reforms
Would Cut Cost to Britain




Vice President Busht left passing in fron of an honor guard with Claude Cheysson, the French
minister for extemal reations, after tis arival in Paris on Wednesday for a one-day state visit.

## Business Community Unruffled

By Communists in French Posts
 zivizix

 ment; and lyract's sarge investiment
Seads.
Several years ago, Martin van
Creveld a senior leciurer in hisio-
ry at Hehrew University, argued
for silece on the subjcc out of
concem that Arah counkries migh
 Ons capacity veen to their own
East Eiropean allies. Writing in the Jenusalem Post
Mr. van Creveld called the state of uncersainty the most advaniageo
for strae . An A-tomh that is or
is believed to be. only a screwdrivce away, "is nearly st eflective a de-
lerrean,
ished, one that is openly brand


 pres
awa
add
in




## Haig Aides Criticize Kirkpatrick's Role In Security Council Resolution on Israel





Tale of Intrigue Links Brazil to Iraqi Nuclear Activity









## 2 Reagan Aides Rule Themselves Out for High Court

## By Peerer Behr Washingrom Past Saric

Senate Panel Votes to Ease Tax's ‘Marriage Penalty




## One of the few deckits of the epi- oode that tas apporantily been oor- Tmed is that the original source inmed is that the original source    paper elected not to publish the ar <br> 





## 



## U.S. Aide's





## 



U.S. Denies Diplomats in Zambia Spied




 Meanwhile, in the House, feud-
ing intensifid beweween Treary
Secretary Donal T. Regand
Rep. Dan Rostentowski, Demo-


Approved by Committee


## 



Giuseppe Togni, Former Minister In Italy, Is Dead






## 

NEw Harold F. Linder
NEW YORK (NYT) - Harold
C.Linder. .00 former heat of te
U.S. Expor-lmporl Bank and a died Morday following a hearadal-
tick.
A Cormer investment banker.
Mr. Linder joined the Slate De sistann secretary yor economic af-
aiss in 1 1952 He was president and
chairman of the board of the Ex chain is of the was president and
corrmand of the Ex-
por-lmpor Bank IIom 196 It 10
is 1968 and ambebssador subsequenty coconging
chainman of the board of trusters
the Insitute for Advanced
udy in Princeton. NJ.
Henry C Lane CHICAGO (AP) - Henry C.
Lane,
who , a reuired brigadien
ener-


## Heralide diban Uribune

## Socialist France

The democratic left in France has been parlief that it could not achieve power without
the Communists or govern well with them. hat spell has now been dramatically broken gained power with the Communuists' help yet won a porliamentary majority that is secure or five years without their voles.
The Stalinist-led Communists have been given 4 of the 44 Cabinet posts, but their
influence will be distinctly limited in a govrmment dominated by pro-Western officials The new president's outlook. has been that a Socialist-led alliance of the eft would offer the country a palatable alternative and thus invigorate its democracy. He and the workability of the Gaullist Constituincurred along concern about the debts he should apprec
Debis there are, and Mr. Mitterrand has a way to go before he demonstrates the left's
skill at stable government. Faithful to their agreement, the Communist candidates with-
drew in favor of better-placed Socialists in drew in favor of better-placed Socialists in
ast. Sunday's runoff election. This hrought
Mr. Mitterrand's followers'more than twice their previous number of seats in the Nation-
al Assembly - 285 of 491 - and the first majority in this century without a coalition.
Meanthile, he Communists lost half their

Gaulli
In taking a few Communists into the Cabiack. The Communists have half a million militant members and 4 million still-loyal voters, and dominate the country's main labor confederation Moreover, a radical fifth
of Mr. Mitterrand's Socialist Party looks upon the Communists as allies in pressing for major reforms, including the nationalization of key industries.
The cooperation of the trade unions will be especially important as Mr. Mitterrand sets out to deal with France's stagflation -
an inflation rate of 13 percent and 1.8 mirlan unemployed. He seems determined to lake the Keynesian path of stimulation, unions he will not restrain wage demands or postpone, as his moderate wing urges, the na-
tionalizations and promised benefits that The culd further increase business costs. The concern in Washington and other rench Cabinet is legitimate; the precedent Portugal. But domestic imperatives in France make this a prudent concession. So far, Mr.
Mitterrand's regime promises new strength or French democracy and a diminution of Communist influence If reinforced, those are trends that can be of enduring value to
the entire Western community.

THE NEW YORK TIMES.

## The Case for Ex-Im Bank

|  |  |
| :---: | :---: |
|  |  |
|  |  |
| 这 |  |
| carved away quite a bit of healthy tissue. One |  |
|  |  |
| space is the crude formula for deprecia |  |
|  |  |
| her which has attracted a bit le |  |
|  |  |
| tions for the US economy is fundin |  |
|  |  |
| he president and his budget-cutter hav |  |
|  |  |
| wonld serve a purpose that has more to with politics and public relations than economics |  |
|  |  |
|  |  |
| with economics. <br> Since the bulk of the cuts have been target- |  |
| to find aries were fat cats. What better choice than |  |
|  |  |
|  |  |
|  |  |
| Ex-Im? Last year, two-thirds of all Ex-Imloans went to seven large companies: Bocing |  |
|  |  |
| General Electric, Westinghouse, McDonnell |  |
| ouglas, Lockheed, Western Electric and ombustion Engineering. Beryl Sprinkel, unrsecretary of the Treasury for monetary af- |  |
|  |  |
|  |  |
|  |  |
| ence Smith of The New York Times. He d: "Why the hell should we be subsidizing business?" |  |
|  |  |
| business? <br> But is that what the Ex-Im Bank really es? Business and labor tell a different sto |  |
|  |  |
| in the world market, the cre- |  |
|  |  |
| actors across the United States. According |  |
|  |  |

## International Opinion

| Fate of Bani-Sadr <br> Abolhassan Bani-Sadr would find himself a safe house anywhere in the civilized world, for he is a civilized man, dedicated during his brief and tumultuous presidency to finding a governmental system for Iran which avoids talist West and present subservience to the obscurantist mullahs. Perhaps he has fornd a safe house in his own country - he should, because three-quarters of the people voted for him - but, if he has, it can hardly be long before he is dragged out and given one of the grotesque punishments, doubtless ending in death, which the Majlis has just enactthough at a comparable period of the Christian era in Europe there were equally pitiful world by satellite. It would be wrong therefore to regard the Iranian experience as the only efflorescence of Islam, but it is a particfriended by Mr. Bani-Sadr in the past: one drom him would have saved Mr. BaniSadr now. It was not forthcoming. <br> -From the Guardian (London). <br> Trident or Nothing at All? <br> If Trident is accepted as the only successor to [Britain's nuclear deterrent) Polaris, the choice [of replacement] basically comes choice (of replacement basicaly nothing |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

$\begin{aligned} & \text { at all. Is Trident worth the sacrifices [British } \\ & \text { Defense Secretary John] Nott is asking the }\end{aligned}$
$\begin{aligned} & \text { Defense Secretary Johnt] Nottis is asking [itish } \\ & \text { rest of the armed forces to make on its be- }\end{aligned}$
$\begin{aligned} & \text { est of the ammed forces to make on ths } \\ & \text { half? Ironically, as a result of Mr. Nott's de- }\end{aligned}$
$\begin{aligned} & \text { been resolved in the Navy's disfavor (with } \\ & \text { cuthacks designed to phase out one-hird of }\end{aligned}$
cuthacks designed to phase out one-third of
$\begin{aligned} & \text { its surface fleet over the next decade). But it } \\ & \text { need not have been and it should be recon- }\end{aligned}$
$\begin{aligned} & \text { The distinctive contributions Britain } \\ & \text { makes to NATO is not just in its nuclear }\end{aligned}$
$\begin{aligned} & \text { makes to NATO is not just in its nuclear } \\ & \text { punch: it is most particularly in its maritime }\end{aligned}$
punch; it it most particularly in its maritime
$\begin{aligned} & \text { vessels. No other NATO navy cain match the } \\ & \text { range and skills to be found under the White }\end{aligned}$
Ensign.
$\begin{aligned} & \text { The same distinction does not apply to } \\ & \text { British ground and air forces in West Germa- }\end{aligned}$
ny. But the government sees to have conclud-
$\begin{aligned} & \text { ed that it is politically easier to cut our At- } \\ & \text { lantic contribution- thus only incurring }\end{aligned}$
necessary economies in West Germany and
$\begin{aligned} & \text { risk yet another row with our Europeaan allies } \\ & \text { during the British presideacy of the EEC }\end{aligned}$
$\begin{aligned} & \text { during the British presidency of the EEC. } \\ & \text { The proportion of European ground forces }\end{aligned}$
provided in peacetime by Britain is already
mall, and a peacetime cat, while securing
oot gravely affect troop levels on NATO's
East-West reductions.
From The Times (London).

In the International Edition
Seventy-Five Years Ago
Fifty Years Ago

| HINGTON - Whether Standard Oil Co. agers will be put io "aainted" stripes or with such influential men are engrossquestions here. The Department of Justice erday inlimated it had no expectation of hing higher than minor employees who acrupocket rebates for the Standard Oil. Many mineor lawyers say that whether Mr. Rockeljcular law that the government invokes. The rman law says that any person wbo attempts of interstate commerce may be sentenced to a heavy fine or be imprisoned for two years. | PARIS - Today's. editonial in the Paris Herald reads: Feninism has inveded Scotiand Yarch ly secrets of criminality. Policewomen are actually being trained there in the detective's awesome art. What limilless possibilities or adventure, opened to the magic geaiuses of the typewriter. producers of the modern thriller' books! er, expectis by the end of the year to have 25 fully trained plainclothes detectives, recruited from and to enjoy the same professional status as their male colleagues.' |
| :---: | :---: |



## A Perspective on French Commuinism

By William Pfaff


## Decision for Israelis



By Flora Lewis



can't be spread, war can spread, to
engulf eveyome.
May.
way. He bumkers doesn't think to in his cor-


aer.


## 

Want to know what authors
Since 1 reired from The Wash
ingion Post at the cond of 1967 ,
have sold eight books oor coumb
ing two papkriback editions cume (here
will be a ihirid papertack out in
September). I hsve six books
september). I have six book
(agyin no counting the paper
bacts) in prinu of which four ar
seling patinily


| Letters intended for publicrtion should be addressed "Letters to the Editor," and must include the writer's address and signature. Priority is given to lefters that are brief and do nor request anonyming. Letiers may be abridged We are unable to acknowtedge all letters, but palue the views of readers who submit them |
| :---: |


, Res


Heralfotace exibun



## TRIDENT GOES TO SEA AMERICAS FIRST TRIDENT SUBMARINE, THE OHIO, RETURNED FROM SUCCESSFUL SEA TRIALS ON JUNE 20, 1981.

Trident is the free world's most important new strategic weapons system. Designed and built by the men and women of Electric Boat.

## From Abidjan to Ouagadougou, Train Trip is a Colorful Delight






Born of the Railway















 meals are:delicouss med the restaurant is the
favorite dining place for the Upper Volta
cite. French residents and the diplomatic
corps. corps. Across the stree you can walk through the
market and examine the metal basins fur of



## How a CIA Ex-Agent Exposed Qadhafi Deal With U.S. Arms Exporters



By Seymour M. Hersh
$\mathrm{W}^{\text {Asthncgon }}$ - Shortly before mid















 toes of Mr. Muleahy's signature. Mr. Mulcahy
mew he needed help, that he had to talk to
someone.


 On the very day that be began talking to the
government. Mr. Mulcahy revived a message
from Mr Wilson. who was sill overseas: "He





## The Heston began 10 build for Mt. Mut   <br> 




Because of an editorial error by The New was excited, the photos of Edwin P. Wilson and Frank E. Terpil in la
section were misidentified.
chartered DC-8 cargo jet An employer of one
of Mr WIlson's firms. A Aloud Word Shipping



| : Michael Crawford Gives High-Wire Tension to 'Barnum' |  |  |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Diily Mail that the following moming <br> readers of that paper wert solemnly in- formed that if more people in this great |  | sinisishla and what |  |
|  |  |  |  |
|  |  |  | nde wo in upicy alle "fing" |
| Thei iete of 2 nation ief by sing ind |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

## Lifestyles

## Men at an Increasing Premium in U.S. Retirement Towns

$\qquad$
 1 ment. villeges that are revire-, According to interviews with
 on himself a relatively scarce, and
 oet providing a fourth for bridge The older man is in demand. The U.S. Census Bureau said in
is latest report that the number of americans 65 years of age and old-
doubled berween 1950 and 1980 ndd thial there had been a dramatic hift in the proportion of men and pparenly becciuse women are sent medical adve thancesen from re
In 1930, the gumber of men and vomen 65 and older in the United
States was roughly equal Burt in
180, the buresenu said, there were most three women fór every were een in to be swe gronimg and the
Refirement Conmmmities
Women in the 65-and-oider ag Eroup are the Fastest-growing popJane Porcinio tit gerontiologst at From Neíp Yoik aud Florida Hontizoin new sid

## THE FRONTPAGE

The International Herald Tribune


A BOOK OF GREAT FRONT PAGES REPORTING THE MAJOR EVENTS OF THE PAST CENTURY

## Reproductions of 129 front pages, many with Herald

 Tribune exclusive articles: like the first-hand report fromthe sinking Titanic, the Dreyfis trial the Venice the sinking Titanic, the Dreyfius trial the Venice
campanile caught in mid-collapse by a Tribune photographer! : coverage of the First World War by one of the
Few newwspaperis that staycd in Paris and was virually
fed edited at the front
Read about people-Queen Vicioria. Lindbergh. Jack
the Ripper, the Windsors, Stalin-a conuury of news hieadliners and the events that surronnded them. Hard cover, $28 \times 38$ centimeters, readababe-size text. The book is divided mim five chronological sections, each. with
an inuroduction describing the period from historical and journalistic viewpoints.
THE PRONT PAGE is a distinctive personal or business gilt. Order one-or several-ioday

## THE FRONI PAGE

US $\$ 32$ or equivalent in any Euiropean currency -plus postag in Europe please add 5250 or equivalent for each copy.
Outside Europe. please add $\$ 8$ or equivalent for each copy Complece and relum this couppon with your check or money onder in the currency of your choice to. International Herald Triburie, Special Projects Deppirtment,
181 avenue Charles-de-Gaulle, 92521 Nevilly Ceder, France Please seind me...._copies of THE FRONT PAGE

Address:
Country


1981 Music and Theater Events - 4

|  | Mrmant haic |  |
| :---: | :---: | :---: |
|  |  |  |
|  | and |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Mant imon |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Sman |  |  |
|  |  |  |
|  |  |  |



## 

 Sin
 ,



For those who appreciate the difference. In Los Angeles a grand-luxe hotel that
rovides superiur service and facilities for

Beverly Wishire Hotel

[^0] Member of The Preferred Hotels Association

## "Thank you fora memorable flight""



German Airlines

NYSE Nationwide Trading Closing Prices June 24


 आ\% \%



 =
 Conitined oin Pnge 10)

## APICORP

Arab Petroleum Investments Corporation is owned by the member countries of OAPEC Our specialization is to invest in petroleum and petroleum-related projects
especially joint ventures which help build a regionally integrated Arab petroleum sector Five years of successful operations have largely concentrated upon gas liquefaction, petrochemicals, oll refining, pipelines. tankers, fertilizers, drilling, detergents and synthetic rubber. In the coming years, they will broaden toinclude habeoils, catalysts,
synthetic fibres, pesticides, paints, plastics . . In fact anything in which oil and gas.

[^1]
## BUSINESS NEWS BRIEFS <br> Bayer Annourices I-for: 10 Rights Issue

COLOGNE - Bayce sind Wethesddy iip plans 12 increase is slock


 French Group:Buys Dannion Yogirt
 Beatrice said the sale will regult in an after-tax gain of about 545
million and the trasceition will be cosed after it is reviewed by the
French and U.S. goverimients.

British Telecom Denies Satellite Deal
 British Treccom, responding to reports that IBM and BAe were work Western Europe and that the two had appproceched it , seaid it is sexploforing
 GAF Plans to Sell Reprographics Unit
NEW.YORK -GAF said Wednescday it has tentatively agreed to sell
its worldwide Reprograptics business to Aarque Office Systems for


 Brown Boveri Wins Contract From Libya MANNHEIM, West. Germany - Brown Boveri and its Swiss parent
company BBC Brown Boveri. said Weddesdyy they have wan a 200
million Deutsche mark order to supply dectrical and power equipment million Deustsche mark order to supply dectrical
for Libya's firs ition and steel matining complex 1 The. Aussian stectinaker Yoest-Alpine is the consortino leader for he Queenisland Picks Groups to Mine Cọalfields




 Chloride Group Sets e17.3 Million Share Sale

 every one preferences share.
Chioride
spid 19182 is
shecly to be another difficult year and that


## Boussac Saint-Freres Files

 Petition for BankruptcyLILEE France- Boussac Saint.Freces, he major textile wiait of theMaOECD Says DebtHigher for LDCs
the Oecc suid -


CURRENCY RATES

## Saudi Warns of Arab Boycott Of Toyota Over Ford Venture



## 2 Analysts Say Glut to Wipe Out OPEC Dollar Surplus

By Charles J. Elia

## MAPMS:ILCIONFUND

Management FORMULA SELECTION INC., Apartado 7031, Panamả 5, R.d.P Custodian Bank Banque Internationaie à Luxembourg S. A
Registered for public sate in Switzerland, W Germany and Luxembourg. Assets over 30 million US \$
of which currently two .thirds in Japan - balance in Australia, Southeast Asia and special situations in Noth America.

| Main Highlights | in US\$* | in DM |
| :--- | :--- | :--- |
| 1978 (31.12) | $+21.0 \%$ | $+7.2 \%$ |
| $1999(31.12)$ | $+15.3 \%$ | $+7.0 \%$ |
| $1980(31.12)$ | $+40.6 \%$ | $+59.6 \%$ |
| 1981 through April 28th | $+12.4 \%$ | $+25.2 \%$ |
| 1968 (Oct)-1981 (Apri) | $+380.1 \%$ | $+163.0 \%$ |

On nat zase value pes unit
rospectus. and financial reparts ariatble throug
2e Trassury

CHEO232 Luich
Chesozz 2 urich
IMPANSELEIONFUND

## Norway Cuts Oil Price; Mexican Increase Seen

##  Petroleum Exporting Countries lass month Earlier this month. Mexican Earlier this month, Mexican Natural Resurces and Develop- ment Minisister Andres Oteyza sald Lhat Mexico would never ssll our councrap.. He mand hold taned the that the price unvil June 30 - Mexico re. views its prises every lbrex months - but would meanuwhile begin negoviations with clients to "revalue wherevep possible the prices of our producs. Prices Slide

 On NYSE as Rates ClimbNey per lower Wednesday under the weigh
of profit taking and con fusion over of proit taking and confusion orer
the coussof interss raves. Trud.
The moderater
The Dout Jones industial aver-


 Prices were mixed in moderale
trading of American Stock Ex-
change issues Analysuss said many investors
were beiog resirained hy confusion about the course of interest rates
created by Federal Referve ac.
tions. The Fed caused the siuation by
taking steps iate Tuesclay 10 force
shon-tern shor-t-ermo rates higher Only hours
after allowing the federal funds alter alowing the federal funds
rates binks charge one another for
overnight loans to droe significanly.
That move dashed a downatard
in many shor-term
rales and caused the bond market Tals and caused the hond marke
to plunge.. xperts were astounded
by the Fed action, which mountby the Fed action. which mmount-
eid to at draining of money from the
banking system Willard Buther. chairman of
Chise Manhattan. said Wednes. Chuse Manhatan. said Wednes-
day he beives S . interst rates
will be fairly high over the next

 Bonetary policies.
Bul he caid he had reservalion aboul the use of tigh monetary
policy as toe sole weapon agains
infation and ho would becomeme hopere meder policy
He dectined lemp inlerest rate ehanges.
The bis tree
Wednesday reported muitomaker

 fiod ago during the June II-.50 pe-
Although Alhough the sales were well
ahead of seles of the comparable
year-ago period the rate im.
provemen was down tre on that of

## RAMADAS Seneva The holel fox executices

## $\square$ Banco Ambrosiano

After achievement in these latest days. with excellent results, of the capital increase from $\mathrm{L} .30,000$ million to L . 50.000 million on which resolution had been passed at
the General Meeting of Shareholders on March 28, 1981, Banco Ambrosiano's net worth amounts now to
L. $368,980,000,000$

Share Capital
L. $50,000,000,000$

- Reserves
. $318,980,000,000$

Banco Ambrosiano is the leader of the most important Italian privately-owned anding group, including also ser and abroad.
latest approved annual reports, total assets of Banco Ambrosiano
n) translated in US \$: $\quad 306$ million (as at June 5, 1981
translated in US S : $\quad 21,967$ million (as at Dec. 31, 1980


















## INTERENATIDNAL EXECUTIVE（DPPDRETNUNTIES

## PETROLEUM INDUSTRY PROFESSIONALS

The climate has never been better for OIL \＆GAS EXPLORATION AND PRODUCTION in the U．S．A．
and Sohio Petroleum Company needs additional high calibre，professional staffto pursue its exploration and production goals．
From June 28th to July 1 st a representative of Sohio Petroleum Company will be in London to talk with petroleum industry professionals possessing a relevant degree and at least 4 years of appropriate experience for positions in the United States．U．S．citizenship is preferred．
Career opportunities are currently available for：
－Development \＆Exploration Geologists
－Exploration Geophysicists
－Drilling Engineers（Inshore \＆Offishore）
－Drilling Superintendent（Offshore）
－Production Engineers
－Reseryoir Engineers
A program encompassing realistic relocation assistance to our Dallas，Denver， Houston，San Francisco，Oklahoma City and Anchorage locations as well as home purchase or rental assistance is available．
To discuss these opportunities you are invited to call John Schilling in London at 235－5411 between 2PM and 5PM on June 28th and between 9AM and 3PM on June 29th，30th and July 1st．

If unable to contact us in London，you are encouraged to submit a detailed resume John Schilling
Sohio Petroleum Company \＃94683，
100 Pine Street
San Francisco，ca 94111 u．s．a．
An equal opportunity employer M／F／H／N

Engineering offshore pétrolier．
Notre Groupe connaft un fort développarment dans l＇offshore et nous voulons etendra nos domaines d＇in－
tervention ainsi que la gamme de nos prestetions par la création d＇une branche Engineering indépendante． Nous voulons donc constituar une équipe dynamique et compétente．
de haut niveau technologique，de ：
Chefs de projet et ingénieurs
Si vous êtes intèressé par notre développement． BOUYGUES OFFSHORE－La Boursidière
2357 LE PLESSIS－ROBINSON CEDEX
通

| Chief Financial | ExGCuTHES |
| :---: | :---: |
|  |  |
| International trading |  |
| An international group of companies with a $\$ 250 \mathrm{~m}$ tumover having |  |
|  | － |
|  |  |
|  | \％ |
|  |  |
|  |  |
|  |  |
| （e） |  |
|  |  |
|  |  |
|  | － |
|  |  |
|  | 咢 |
|  | 52 |
| FINANCIAL SYSTEMS |  |
| MANAGER |  |
| DM 75 to 90,000 －per annum |  |
|  |  |
|  | 25 \％ |
|  |  |
|  | 둔zay |
|  | $\xrightarrow{3}$ |
| Femed | mert |
|  |  |
|  | 品 |

## U.S. Ex-Im Bank Faces Loss, Questionable Future



Foreign Investors Remain Intent on Spain


## U.S. Antitrust Lawyers Urge Dismissal <br> Of Case Against Eight Oil Companies

 ty of civil disonder in the wake of
another coup Projections are gen-
crally limited to the choice betwen dictatorship or democracy.
There are lot of Spanisbb busi.
Dessmen who think of the situation

 cary takeover, "and thal may be
the bigest danger to Spanist de-
mocracy.

## DN MPPQN Paliting co., LTD.

 $\left.{ }^{(C D R}\right)^{-}$



aMSTERDAM DEPOSSTTARY
COMPANY N.V.

June 16, 1981
TCF Holdings, Inc.
has acquired through merger
Twentieth Century-Fox Film Corporation

The undersigned initiated this transaction and acted as
financial advisor to TCF Holdings, Ine.

## Salomon Brothers

On Now Yoik Praza. Now Yokn vew York


U.S. $\$ 150,000,000$ NATIONAL WESTMINSTER BANK LIMITED
Floating Rate Capital Notes 1990


In accordance with the provisions of the Noles notice
is hereby given that for the six months interest period
 will carry an Interest Rate of 18 is os per annum. The
interest payable on the relevant inierest payment date,
23rd 23rd Decemb.
U.S. 591.82.
By Morgan Guaranty Trust Company of New York, London.



# HEG <br> Fiat Finance Corporation B.V. <br> (incorporated in the Netherverds! HETH IHF-Internazionale Holding Fiat S.A. 

| US\$250,000,000 <br> Multicurrency Loan Facility |  |
| :---: | :---: |
| Leat munuwt br |  |
| Arab Banking Corporation (ABC) Gulf International Bank B.S.C. National Westminster Bank Group | Banca Commerciale Italiana <br> Kuwait Foreign Trading, Contracting \& Investment Co. (S.A.K.) |
| Monurs |  |
| A1-Bahrain Arab African Bank E.C. (ALBAAB)/ Arab African International Bank <br> Arab Bank for Investment and Foreign Trade, <br> Abu Dhabi <br> The Bank of Nova Scotia Group <br> Credit Suisse <br> The Royal Bank of Canada (London) Limited <br> Swiss Bank Corporation International Limited | ${ }_{\text {Aldusaf Group }}^{\text {Amsterdam-Roterdam Bank }}$ N.V. |
|  |  |
|  |  |
|  | Standard Chartered Bank Limited nion Bank of Switzerland |
|  |  |
| Banco Di Napoii - New York Branch | Soieiete Generale de Banque S |
|  | Sudeth |
|  |  |
|  |  |
| Al.Bardin Arat Afitan Bank EC. ALLEAABV | Amstrem. Ratereman Bank N.V. |
|  |  |
| ctick | ${ }_{\text {Limined }}$ |
| SFE Banking Cororatio | Suris Pakk Corporaion |
| Banco di Napoli- New York Branch Geinérale de Banque S.A | The Royal Bank of Canada (Overseas) AV: Standard Chartered Bank Limited |
| First National Bank in SL. Louis- London Branch | National Bankof. Vorth Americ |
|  |  |
| Assaui Ranue | Arbl inemaional Bank, Cairo |
|  | Banque Commerciale pour 'Eurove du Xicred |
| Caise Cennale dese B Bnyus Populiriss |  |
| Ciplen |  |
|  |  |
|  | Ineramerician Bank Couroratius $5 . .1$. |
|  | National Bank uf Bahriin His.c. |
|  |  |
| A Arab Banking Corporation (ABC) |  |

NYSE Nationwide Trading Closing Prices June 24.


## ASK FOR IT EVERY DAY. EVERYWHERE YOU GO.

International Herald Tribune
We've got rems for $y$ m.
雨

Weekly net asset value<br>Tokyo Pacific Holdings N.V.<br>$\Longrightarrow$ on January 1, 1980: U.S. $\$ 66.42$ 22, 1981: U.S. \$91.16


U.S. COMIMODITY PRICES

have acquired
Brandeis, Goldschmidt \& Co. Lid.


Lazard Frères \& Co.

$\frac{\mathrm{P} \cdot \mathrm{ge} \mathrm{It}}{\mathrm{C}}$


|  |
| :---: |
|  |
|  <br>  |

## Weather



JOMNBL,


dennis the menace


## BoOKS

ART IN OLR TLMES A Pictorial Historg: $1890-1980$
Br Peter Sel:. Illusfrated. 590 pp. 545 Harry Ni. Abrams, 110 E. 57 th St., Nen' York 1002 ? Reviewed by Grace Glueck
$T$ Hough it sometimes has i de-creatependeavorsi-i is really a mess
business overlowing any catery






##   terms of successive movements was once didaceicaly'servieable writes in the book's preface, but ${ }^{\text {it }}$ is     seven pictures and a block of texL at though occasionally, when a subbect is very broad such as handscen there aretwo double spreads to deal with it

This pbexiblemenolegogical






 Ramos' Val Veeta, a nude perched
atop a Vetvect cheses carton, and
James Rosenquists ${ }^{\text {I }}$ Love You With




 for cach decade, providing synoptic
tables that put the visuan ons in in onn-
text of scientifict potitical and cultural




 more to whe bistory of calendars than
of ar No poticical bisorinan would
or could ignore Mussolini, Hitle and










 Curbed by complex works of art prry
made great demands on them.
the on
thenther hand some readers niay
want to take issue with promunciwhe other hand some readers nily
want to take issue withe pronunci-
anentos sibe caling Marcel Duthamp
mhe 20hhecmurn arise who shows

 The drawback is he book's verrali
concep .the pragmatic ormat whith
places the 1.600 small-scale illusira-


 entries for Cubism most of them
makisg perinent poins. hene ultor's
concern with avoiding the

 So tbere you are. A handsome
book, a readable one and even. with book, a readable one and even. with
its generous bibligraph and heary
index a a sefiul one Bul dont tet it .bump off the shelf your more cons
tional art histories of tbe period.

Grace Ghuck is a cultural repericr
and art columnis for The Nex York
Times Mighty Mushroom Ready for Testing On British Tables proved for humans in $\begin{aligned} & \text { ha Westefn } \\ & \text { ocounty but the question hanging over }\end{aligned}$
it as its creators it es its creators prepare for list trar.
ketiong is whether the gastronomically
consenvative De



 bion-2-year loan for test marketing lat-
or this year
tion in lig3. The Mighty Mushroom is better
mown to sciecce as Fussium or
A3/5. It asiche





 processing as soybean doess, and wiil
it is when hit idiuneres thatie essentialty as

## BRIDGE

1 Neindididen ionar aver, kion



是
$\qquad$



Borg, Lloyd and Navratilova Gain Before Rain Stops Play

|  |
| :---: |
|  |  |
|  |  |
|  |  |

U.S. Parents Said to Condone Athletes' Alcohol Abuse


By George Vecsey
New Yark Times Sernce


## Red Sox (Pawtucket, I.L.) Win <br> Baseball's Longest Game Ever

 Sill
 most time consumed in one game They included:
most
against both teams, 60 .

- Moams assists both

82. 

M Moss put
both teams,
Rochester app

Barretl with bis first pitch in the bortom of the 33d
With Barreat running. left fielder Chico Walker lined
 came in to pitch.
With a 22 count, the 26 -year-old Koca reached out
for a loo curve ball and hit it cleanly to lefit field. endimg the game
The fina Inning took 18 minutes to complete, mak-
ing the toal time for the game eight hours. 25 min-
nutes.







$\qquad$



## 

## 






## 











Hen












 Worlic chop coinoundersernice former.

 둔는
$\qquad$


1


## "

 enay-sous-Bois, through rom Fapis andending wiit six circuits and
down the Avenue Champs-Elysees.

# The IHT maintains a sense of proportion. You'd subscribe to that, wouldn't you? 

People who shape the world can afford to see it from just one angle. happening elsewhere.

That's why successful people in 143 countries read the International Herald Trihune each day. Printed in
Paris, London Zurich and Hong Kong Paris, London, Zurich and Hong Kong,
it has a uniquely international vantage point... a world view that sheds new light on distant events and places national news in a global context.

Each day, the Trib carries over 40 international datelines. Rigorously
objective fact balanced with astute analysis. Informed opinion spiced with
incisive humor. Plus sports and culture personalities.

Compact and concise quick and clear, the Trib is designed to suit the decisie. fit the workstyle of today decision makers. People who give People with a sense of proportion Receive the IHT every day at your home or office. Take advantage of our special introductory discount. $25 \%$ of $42 \%$ off the newsstand price, depending country of residence. Return broader viewpoin


Job title/profession Company activit
Nationality

IMPORTANT: Paymenl musl be enclosed mith
 Rates valid through August 31, 1981. THIS OFFER VALID FOR FIRST-TIME SUB- Rates
SCRIBERS ONLY.

## Heralo etras Tribune

 Incisive. In depth. International.

## Art Ruchwald <br> Rent-a-Bomber Inc.: No. 2 Tries Harder












 will tell you that wis ned forey



Thirer is a solution Insead of



 Torisis isem it widul worke
 Banteria

 piwell hids ind indudid in he

 charged al."
after thal."


## (

## "101 Uses for a Dead Simon Bond

## 101 Uses for a Spoof on Cats



PEOPLE, Soustitana Couple Fthd

|  |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
| yon |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| torate in his hometown of Grana- da. . . |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

ANNouncement

## THE WALL STRET   <br> 



|  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |



Intermational Busines


## CLASSIFIED ADVERTISEMENTS






| PLACE YOURCMISSIIED AD QUICKIY AND EASHY <br>  <br>  <br>  <br>  <br>  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## 

## 

 sicen

## Mace rour ansstileo al PMuS IHESD OFFCI




[^0]:    Wilshire Bowlevard at Rodeo Drive. Beverly Hills, CA 90212
    Telex: $698-220$. Telepbone: 213-275-4282 Represented by HRI The Leading Hotels of the World ${ }^{\oplus}$

[^1]:    
    

